



Single Purpose Home Rehabilitation Loan Program



Program Description

The City of Eugene has loans available to eligible low-income homeowners for the purpose of repairing home conditions that threaten the health and safety of the occupants or the structural integrity of the home.

Eligibility

- Property must be located within the Eugene City limits.
- Applicants must meet HUD income guidelines.
- Proposed work must be eligible.
- Properties must be owner-occupied.
- The Structure must be a Single Family Detached home. Manufactured Homes must be built after June 15, 1976 and titled as fee simple ownership (land and improvements), attached to a permanent foundation and with permanent utilities installed. Properties titled via the state as personal property shall not be eligible such as manufactured homes in a park or on land otherwise under separate ownership.
- Properties must be titled as fee simple ownership and vested by an individual(s) as opposed to a trust.

2013 Income Limits

Household Size	1	2	3	4	5	6
Maximum Income	\$ 31,550	\$ 36,050	\$40,550	\$ 45,050	\$ 48,700	\$ 52,300

Please call for specifics requirements related to manufactured homes.

Eligible Types of Repairs

Roof Replacement
HVAC (gas and electric heat systems) replacement with energy efficient systems

Flexible Project Terms

Applications for the Single Purpose Home Rehabilitation Loan Program are accepted on an ongoing basis as long as funds are available.

Low Interest Rate

Homeowner rehabilitation loans carry an interest rate of three and a half percent (3.5 %).

Loan Amount

The loan amount is determined by the cost of the rehabilitation work, your ability to make payments, and the equity you have in your property. The City of Eugene will not lend you less than \$4,000.00 or more than \$15,000.00 with terms from 10-20 years.

Other Costs

Typically title insurance, recording fees, and an appraisal fee are included in your loan. At the time your loan is paid off, you must pay recording fees to remove the lien from your title.

City of Eugene, Community Development Division

99 West 10th Avenue – Eugene, Oregon 97401

Bob Briscoe, Rehabilitation Specialist

541-682-5446 – 541-682-5572 (fax)

bob.briscoe@ci.eugene.or.us